



This License made the _____ day of _____, 20__.

BETWEEN:

PALLISER SQUARE PROPERTIES LTD.
(hereinafter referred to as the "Licensor")

OF THE FIRST PART

AND:

(hereinafter referred to as the "Licensee")

OF THE SECOND PART

WHEREAS the Licensor operates and enclosed bicycle parking facility at **Palliser Square** (hereinafter referred to as the "Building");

AND WHEREAS the Licensee wishes to park its bicycle in the bicycle parking facility of the Building;

AND WHEREAS the Licensor has agreed to grant a license to the Licensee to park the Licensee's bicycle in the bicycle parking facility of the Building.

NOW THEREFORE THIS AGREEMENT WITNESSETH THAT, in consideration of the license fee hereinafter set forth, the Licensor hereby agrees to license to the Licensee parking space only to park its bicycle(s) in the bicycle parking facility of the Building on the terms and conditions hereinafter set forth.

1. THAT the Licensor hereby grants to the Licensee a non-exclusive license to store or park the Licensee's bicycle in the said bicycle parking facility and for no other purpose.
2. THAT the term of the license hereby granted shall be approximately _____ commencing on _____ **through to** _____.
3. THAT the licensee shall receive a key to the enclosed bicycle parking facility and such key shall remain the property of the Licensor.
4. THAT the Licensee shall pay to the Licensor, in advance, a license fee of **One Hundred Sixty Dollars (\$160.00) including GST** per year, or **Twenty Dollars (\$20.00) including GST** per month.
5. THAT the Licensor shall not be responsible for any loss or damage suffered or incurred by the Licensee (including, without limitation, any damage to, or the loss of, the Licensee's bicycle through fire, theft, collision or otherwise) howsoever caused, whether such losses or damages are caused by or due to the Licensor's negligence of its agents or employees or any other person for whom the Licensor is responsible at law.
6. THAT the parties acknowledge that this license does not in any way create the relationship of landlord and tenant or bailor and bailee but instead creates the relationship of licensor and licensee in respect of the license to use and enjoy the bicycle parking facility on a non-exclusive basis as set out in Clause 1 herein.
7. THAT this license may be terminated by either the Licensor or the Licensee serving on the other one calendar month's notice in writing at their address of service which for the Licensor is Suite 105, 131 – 9th Avenue SW, Calgary, AB, T2P 1K1. Should this agreement be terminated prior to the end of the term, the license fee shall be pro-rated and any difference shall be refunded to the Licensee.

IN WITNESS WHEREOF the parties hereto have executed this license as of the day, month and year first above written.

LICENSEE:

LICENSOR:

Signature _____

PALLISER SQUARE PROPERTIES LTD.

Name _____

Company _____

E-mail _____

by its agent, Aspen Property Management Ltd.

Access Card (first 5-digits) _____

Telephone# _____

Signature _____

Please make all cheques payable to: **PALLISER SQUARE PROPERTIES LTD.**